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Dear Mr. Nathans:

Congratulations on building the PRBC Data Network. We were excited to hear about the public's and the industry's response to the first version release.

Citimortgage, as one of the initial subscribers to the PRBC Data Network, has already made significant contributions and commitments, and progress thus far has been encouraging. With completion of the data collection and reporting model, we have seen significant efforts and planning aimed towards growing the customer base.

We recognize the importance of the efforts of PRBC and other organizations such as One-Economy and Neighborhood Housing Services (NHS) of New York City to assist low- and moderate-income consumers access mainstream financial services, and receive credit for paying their rent and other bills on time.

Citigroup aspires to make each community a better place by providing support and assistance to its residents, and the ability to create a model based on non-traditional credit data is consistent with that effort. We recognize the value of PRBC's work, and we believe that others in the community will also recognize the value of this tool and participate in making it a reality.

As you grow the capabilities of the PRBC Data Network and enhance the maintenance and service model, we look forward to working with you on other possible uses of the tool.

As PRBC receives anticipated funding commitments, we look forward to continued participation in this important work.

Kindest regards,



Jeffery Polkinghorne
Chief Credit Officer
Citimortgage



Natalie Abatemarco
Director, National Initiatives
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